

SYMBOL MINING LIMITED
161 989 546
(COMPANY)

ANTI-CORRUPTION COMPLIANCE POLICY

1. COMMITMENT TO COMPLIANCE

The Company, its subsidiaries and other affiliated companies are committed to complying with all applicable laws in their operations, including, but not limited to, the U.S. Foreign Corrupt Practices Act, as amended (**FCPA**), and the U.K. Bribery Act 2010 (**UKBA**). Further, our Company intends not to just comply with those legal requirements, but to conduct its business in accordance with a high level of honesty and integrity. These commitments and expectations are more fully set forth in the Company's *Board Code of Conduct* and related policies and procedures (altogether, the **Code of Conduct**), including this policy statement.

As provided in the Code of Conduct, each officer, director, employee and business associate of the Company is expected to act in good faith and with integrity in the performance of his or her responsibilities on behalf of the Company and in compliance with all applicable laws, rules and regulations.

All employees are expected to report appropriately any indications of illegal or improper conduct.

The Company will implement procedures to ensure the Company's business associates comply with the Code of Conduct as it applies to them. Any employee who does not comply with the standards set forth in this Code of Conduct may be subject to discipline in light of the nature of the violation, including termination of employment.

This policy shall be reviewed regularly and may be updated from time to time.

2. SCOPE

This policy statement supplements and should be read in conjunction with the rest of the Code of Conduct. This policy statement applies to all operations of the Company, including the Company's vendors, suppliers, representatives, contractors, subcontractors and agents, acting anywhere in the world.

3. POLICY AGAINST BRIBERY AND CORRUPTION

It is the policy of the Company to prohibit bribery and other corrupt conduct in any form. Bribery and kickbacks involving government officials, customers, suppliers and other counterparties in the commercial marketplace are specifically prohibited.

Accordingly, neither the Company nor any Company Representative may, directly or indirectly, offer, promise, pay, give or authorize any financial or other advantage, or anything else of value, to any other person or organization, with the intent to exert improper influence over the recipient, induce the recipient to violate his or her duties, secure an improper advantage for the Company or improperly reward the recipient for past conduct.

No person subject to this policy will suffer adverse consequences for refusing to offer, promise, pay, give or authorize any such benefit, advantage or reward, even if this results in the loss of business to the Company.

In addition, no director, officer, employee, agent or other representative of the Company may request, agree to receive, or accept anything of value from any other person as an inducement or reward for violating his or her duties to the Company or in exchange for an improper benefit.

4. DEFINITIONS

For purposes of this policy:

- (a) **“Company Representative”** means any Company director, officer, shareholder, member, manager or employee, or any agent, consultant, representative or other intermediary acting for the Company, and any supplier, vendor, distributor or teaming, alliance or joint-venture partner;
- (b) **“Public Official”** means any officer or employee of a government or any department, agency or instrumentality thereof, including, but not limited to, an employee of a state-owned or -controlled company, an employee of a public international organization, a political party, a party official or candidate for office, and anyone working in an official capacity for or on behalf of a government or any department, agency or instrumentality thereof, as well as anyone who exercises a public function for or on behalf of a country, public agency or public enterprise. Some examples of Public Officials include: employees of national oil companies or other state-owned enterprises, members of royal families, members of the military, employees of state-owned universities, employees of the World Bank, the United Nations, the European Union and the International Monetary Fund, and immigration and customs officials. Public Officials include all levels and all ranks of government officials, whether at the federal, state, provincial, county, municipal or other level;
- (c) **“a financial or other advantage, or anything of value”** and similar references in this policy include not only cash and cash equivalents, but also gifts, entertainment, travel expenses, accommodations and anything else of tangible or intangible value; and
- (d) **“obtaining or retaining business or securing an improper advantage”** includes, but is not limited to, preferential treatment in a bid, a reduction in taxes or customs duties, a favorable change in regulations, tolerance of non-compliance with local rules or other favors or preferential treatment. The business to be obtained or retained or the improper advantage need not involve a contract.

5. EXAMPLES OF PROHIBITED CONDUCT

All Company Representatives are strictly prohibited at all times from:

- (a) offering, promising or giving a financial or other advantage to another person intending to:
 - (i) induce a person to improperly perform a function or activity, or
 - (ii) reward a person for the improper performance of a function or activity,
 - (iii) when the function or activity is either:
 - (A) of a public nature,
 - (B) connected with a business,

- (C) performed in the course of a person's employment, or
 - (D) performed by or on behalf of a body of persons (whether corporate or unincorporated);
- (b) requesting, agreeing to receive or accepting a financial or other advantage from another person or company as:
 - (i) an inducement to perform or not perform a function or activity, or
 - (ii) a reward for the improper performance (whether by the Company Representative himself or herself or another person) of a relevant function or activity,
 - (iii) when the function or activity is either:
 - (A) of a public nature,
 - (B) connected with the Company's business,
 - (C) performed in the course of employment or engagement by the Company or any of its affiliates, agents, representatives or business partners, or
 - (D) performed by or on behalf of the Company or any of its affiliates, agents, representatives or business partners; or
 - (iv) offering, promising or giving a financial or other advantage, whether directly or indirectly through a third party:
 - (A) to a Public Official, or
 - (B) to another person at the request or with the knowledge of a Public Official, in order to obtain or retain business and/or gain a business advantage.

5.2 Books and Records

Each Company Representative shall keep and maintain books, records and accounts in reasonable detail that accurately and fairly reflect transactions in or related to the Company's business, including, but not limited to, accurately and fairly recording the purpose of any payment received or made.

The Company intends to adopt a system of internal financial operating controls and procedures to which all Company Representatives must adhere in providing financial and business transaction information in the Company's business and affairs, so that all underlying transactions are properly documented, recorded and reported.

5.3 Training

All Company personnel will receive and participate in training to understand and implement the Code of Conduct.

Company Representatives engaged in areas of heightened risk (discussed further below) will receive focused training on compliance with this policy. Such training will include, but not be limited to, an initial orientation session supplemented by reinforcement training as necessary.

5.4 Audits

Compliance with this policy is subject to audit. All Company Representatives shall cooperate in such audits as requested.

5.5 Reporting

If any Company Representative is asked to give or accept any financial or other advantage referred to above, becomes aware of the offering, giving, provision or acceptance of the same by a Company Representative, or has any related concern or complaint, he or she should promptly report the same to his or her supervisor, any director or the Board or Directors on either a confidential and anonymous basis.

6. AREAS OF HEIGHTENED RISK

6.1 Generally

Known areas of heightened risk of bribery and corruption include:

- (a) transactions in which intermediaries, such as brokers, sales representatives, finders and agents, act between commercial parties or between those parties and the public sector;
- (b) gifts and entertainment, particularly where strong traditions of gift-giving and hospitality extend to commercial relationships in regions of Company's operations; and
- (c) The countries where the Company operates in Africa (Nigeria) where perceived levels of corruption are high. Company Representatives must be especially sensitive to these heightened risks, and refuse and report any invitation to participate in prohibited conduct.

6.2 Payments under Duress

If a Company Representative perceives an imminent threat to the life, health, safety or liberty of himself or herself or those around them, he or she may take steps reasonable under the circumstances to avoid that risk, including, if necessary, making a payment that is demanded in connection with the threat. The Company Representative should report the payment as soon as reasonably possible as provided under the Reporting heading above. Any such payment must be properly documented and recorded as provided under the Books and Records heading above.

6.3 Facilitating Payments

In certain regions, payments to secure the performance of routine official functions, such as connecting utilities, providing police protection and processing visas, are common. These payments are sometimes referred to as "facilitating" payments. The FCPA explicitly grants an exception for such payments, provided they are small, made to a non-U.S. Public Official, and are intended to secure the performance of a non-discretionary, routine official function. The UKBA and other anti-corruption laws do not have a similar exception. Therefore, in order to comply with applicable law and promote adherence to the highest ethical standards in its business and affairs, **the Company generally prohibits such payments in its business and affairs; however, under certain limited circumstances, such payments may be permitted by the Company after appropriate review and approval by the Board of Directors.** When a Company Representative believes that a facilitating payment is required, he or she shall consult as soon as reasonably possible with relevant management and the Board of Directors. Only the Board of Directors (who may obtain the advice of external Legal Counsel that specializes and is an expert in anti-bribery and corruption compliance) may authorize such a payment. Any such payment must be properly documented and recorded as provided under the Books and Records heading above.

7. PENALTIES AND SANCTIONS

Violations of anti-corruption laws may result in severe fines, imprisonment and other sanctions, such as loss of export privileges and debarment from government contracting. In addition, other consequences may follow, including damage to reputation, loss of share value, and termination of employment, career damage and legal expense.

Appropriate action will be taken by the Company against any Company Representative who violates this policy, up to and including dismissal. The Company will not pay fines or penalties assessed against Company Representatives for the violation of anti-corruption laws.

8. LOCAL CUSTOMS AND PRACTICES

All Company Representatives must follow this policy, even if it conflicts with local customs or practices. For example, the fact that the giving, offering or acceptance of payments, gifts, entertainment or other things of value is perceived as usual, expected or customary does not make it permissible under this policy or applicable anti-corruption laws. Gifts and entertainment may be offered, given, provided and accepted only as set forth in the Donations and Community Investments Policy and Code of Conduct. Where there is a conflict between applicable laws or regulations, Company Representatives should consult with the Board of Directors (who may obtain the advice of external Legal Counsel that specializes and is an expert in in anti-bribery and corruption compliance).

9. NO EXCEPTIONS

No Company Representative has authority to violate this policy or any applicable anti-corruption laws or to authorize anyone else to do so.

10. FURTHER INFORMATION

Anti-corruption laws around the world can be complex and far reaching. This policy is not intended to be an explanation of all the specific provisions of those laws or an exhaustive list of activities or practices which could affect the reputation and goodwill of the Company's business. This policy should be read in conjunction with the Company's other policies governing employee conduct, and any questions addressed to the Board of Directors.